

Jul 30, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at its meeting held on July 30, 2021 has inter alia approved the proposal for establishing an exclusive R & D Centre on "Microbiology domain" to increase the efficiency of present fermentation process and to develop various other products using enzymatic process. The outlay for the R & D project capex is expected to be around Rs.10 Crores. The primary focus of R & D project would be on development of various downstream products from sugar, molasses and alcohol.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars and Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

